

Message Text

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S/S:-MR. LUERS

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FM SECSTATE WASHDC

TO AMEMBASSY CAIRO IMMEDIATE

C O N F I D E N T I A L STATE 032069

FOR UNDER SECRETARY ROBINSON

E.O. 11652: GDS

TAGS: OVIP (CHARLES W. ROBINSON)

FOLLOWING SENT ACTION TO SECSTATE INFO MOSCOW FEB 11, 1975
FROM OECD PARIS REPEATED TO YOU:

QUOTE C O N F I D E N T I A L OECD PARIS 03704

PASS TREASURY: MOSCOW FOR PARSKY

E. O. 11652: GDS

TAGS: EINV, EFIN, ENRG

SUBJECT: IEA AD HOC GROUP ON INVESTMENT & FINANCIAL
ISSUES

REF: (A) OECD PARIS 3459; (B) IEA/SPC 75(1);
(C) IEA/GB 75(7)

1. IN VIEW OF ESTABLISHMENT OF AD HOC GROUP ON
FINANCIAL AND INVESTMENT ISSUES (AHFG) BY IEA GOVERN-
ING BOARD (GB), MISSION INTENDS TO DISCUSS WITH
SECRETARIAT THE WORK PROGRAM REQUIRED TO PREPARE FOR
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NEXT MEETING OF AHFG. GROUP'S MANDATE LISTS TOPICS

FOR IMMEDIATE INQUIRY REFTEL (A) PARAGRAPH 3, ITEM 3--
NAMELY (A) INVESTMENT OF OPEC COUNTRIES IN LDC'S
(B) INVESTMENT AND TECHNOLOGICAL TRANSFERS TO OIL
PRODUCING COUNTRIES AND (C) POLICIES WITH REGARD TO OPEC
INVESTMENTS IN INDUSTRIALIZED COUNTRIES. ON THIRD
ISSUE, AHFG IS IN POSTURE OF AWAITING PROCEDURAL DECISIONS
AND DEVELOPMENT OF SUBSTANTIVE ANALYSES IN OECD-WIDE FORA.
ACCORDINGLY, FIRST INPUT FROM SECRETARIAT DIRECTLY TO AHFG
WILL BE ON FIRST TWO TOPICS.

2. MISSION WOULD APPRECIATE GUIDANCE ON VIEWS CONCERNING
TYPE OF PAPERS THAT SHOULD BE SUGGESTED TO SECRETARIAT
AS REPRESENTING THINKING OF CHAIRMAN PARSKY (RECOGNIZING
THAT THE SECRETARIAT WILL HAVE TO RELY MAINLY ON MATERIALS
ALREADY AVAILABLE, RATHER THAN BEING ABLE TO PRODUCE
ORIGINAL WORK.) IDEALLY IT WOULD BE HELPFUL TO PROVIDE
THE SECRETARIAT A SUGGESTED OUTLINE OF HOW PAPERS MIGHT
BE STRUCTURED. IN ANY CASE, WE NEED CLARIFICATION ON THE
DESIRED CONTENT AND EMPHASIS OF SUCH PAPERS, I.E. EXTENT
TO WHICH SECRETARIAT SHOULD BE ENCOURAGED TO PROVIDE
AVAILABLE STATISTICS (IN SUMMARY OR DETAILED FORM), AND/OR
SEEK TO DESCRIBE IN QUALITATIVE TERMS DEVELOPMENTS AND
TRENDS INCLUDING EVOLVING ATTITUDES OF PRODUCERS AND
CONSUMERS AND/OR SEEK TO DEVELOP QUESTIONS AND ISSUES FOR
DISCUSSION BY AHFG. IN TERMS OF DEFINITIONS, WE SHOULD
LIKE TO HAVE U. S. IDEAS ON PRECISE SCOPE UNDERSTOOD TO
BE ENCOMPASSED BY TERM "INVESTMENT" INTO LDC'S
(PRESUMABLY BOTH DIRECT INVESTMENT AND ASSISTANCE MORE
BROADLY) AND BY "INVESTMENT" INTO OPEC COUNTRIES
(PRESUMABLY WHOLE RANGE OF COOPERATIVE RELATIONSHIPS
RELEVANT TO DEVELOPMENT OF OPEC ECONOMIES).

3. ASSISTANT SECRETARY PARSKY HAS INDICATED THAT HE WILL
BE PROVIDING MATERIAL TO HELP SECRETARIAT IN PREPARING ITS
PAPERS IN RELATION TO "INVESTMENT" IN OPEC COUNTRIES AND
PERHAPS ALSO IN CONNECTION WITH OPEC INVESTMENT IN LDC'S.
PLEASE ADVISE WHAT MATERIALS WILL BE PROVIDED AND INDICATION
OF WHEN SECRETARIAT MAY CONFIDENTIAL

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EXPECT TO RECEIVE THEM.

4. ACTION REQUESTED: RESPONSE TO QUESTIONS IN PARAGRAPHS
2 AND 3 ABOVE BY C.O.B. FEBRUARY 14. KATZ UNQUOTE
INGERSOLL

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